



## USDA Monthly S&D August 11th, 2023

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### USDA 2022 / 2023

#### U.S. Grain Ending Stocks (M.B.)

	August USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
<i>Corn</i>	1,457	4%	1,411	1,402	1,377
<i>Soybeans</i>	260	2%	252	255	274

### USDA 2023 / 2024

#### U.S. Ending Stocks (Million Bushels)

	August USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
<i>Corn</i>	2,202	-3%	2,197	2,262	1,402
<i>Soybeans</i>	245	-18%	260	300	255
<i>Wheat</i>	615	4%	595	592	580

### USDA 2023 / 2024

#### U.S. Production (Million Bushels)

	August USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
<i>Corn Production</i>	15,111	-1%	15,130	15,320	13,730
<i>Corn Yield</i>	175.1	-1%	175.5	177.5	173.3
<i>Soybean Production</i>	4,205	-2%	4,234	4,300	4,276
<i>Soybean Yield</i>	50.9	-2%	51.2	52.0	49.5

### USDA 2023 / 2024

#### U.S. Production (Million Bushels)

	August USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
<i>All Wheat</i>	1,734	0%	1,735	1,739	1,650
<i>Winter Wheat</i>	1,206	0%	1,206	1,206	1,104
<i>HRW</i>	585	1%	578	577	531
<i>SRW</i>	440	4%	421	422	337
<i>White</i>	239	-2%	230	245	236
<i>"Other Spring"</i>	450	-6%	474	479	482
<i>Durum</i>	57	6%	55	54	64

### USDA 2022 / 2023

#### World Ending Stocks (MMT)

	August USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
<i>Corn</i>	297.9	1%	297.1	296.3	309.9
<i>Soybeans</i>	103.1	0%	102.7	102.9	99.1
<i>Wheat</i>	268.3	0%	269.5	269.3	272.6

### USDA 2023 / 2024

#### World Ending Stocks (MMT)

	August USDA	% Change from Last Month	Avg. Est.	Last Month	Last Year
<i>Corn</i>	311.1	-1%	314.3	314.1	296.3
<i>Soybeans</i>	119.4	-1%	119.7	121	102.9
<i>Wheat</i>	265.6	0%	266.1	266.5	269.3